

KEDIA ADVISORY



# DAILY ENERGY REPORT

7 May 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-May-25	4885.00	5053.00	4885.00	5011.00	3.70
CRUDEOIL	18-Jun-25	4897.00	5040.00	4895.00	5006.00	3.67
CRUDEOILMINI	19-May-25	4850.00	5054.00	4850.00	5015.00	3.74
CRUDEOILMINI	18-Jun-25	4880.00	5043.00	4880.00	5000.00	3.46
NATURALGAS	27-May-25	304.90	307.80	289.20	292.10	-2.63
NATURALGAS	25-Jun-25	331.80	335.00	320.10	322.50	-1.77
NATURALGAS MINI	27-May-25	304.40	307.60	289.30	292.10	-0.89
NATURALGAS MINI	25-Jun-25	332.00	334.90	320.20	322.90	-7.57

## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	57.25	59.84	57.03	59.58	4.25
Natural Gas \$	3.5680	3.6480	3.4230	3.5490	-0.14
Lme Copper	9414.00	9567.40	9366.50	9540.35	1.51
Lme Zinc	2634.80	2662.95	2620.05	2631.85	0.77
Lme Aluminium	2435.55	2449.90	2422.85	2440.40	1.17
Lme Lead	1939.83	1956.08	1918.13	1919.33	-0.88
Lme Nickel	15533.75	15690.00	15507.75	15664.38	0.87

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-May-25	3.70	-18.69	Short Covering
CRUDEOIL	18-Jun-25	3.67	-14.53	Short Covering
CRUDEOILMINI	19-May-25	3.74	-18.45	Short Covering
CRUDEOILMINI	18-Jun-25	3.46	-17.39	Short Covering
NATURALGAS	27-May-25	-2.63	-9.94	Long Liquidation
NATURALGAS	25-Jun-25	-1.77	-6.51	Long Liquidation
NATURALGAS MINI	27-May-25	-2.67	-0.89	Long Liquidation
NATURALGAS MINI	25-Jun-25	-1.67	-7.57	Long Liquidation

## Technical Snapshot



**BUY CRUDEOIL MAY @ 4950 SL 4850 TGT 5050-5150. MCX**

## Observations

Crudeoil trading range for the day is 4815-5151.

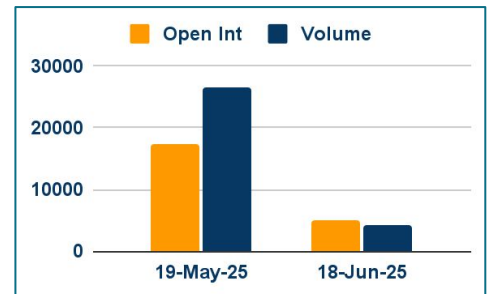
Crude oil rose amid renewed tensions in the Middle East after Israel carried out air strikes on Yemen's Hodeidah port.

OPEC+ decision to accelerate its output hikes for a second straight month.

Total U.S. crude oil production rose slightly in February as Texas and New Mexico reversed recent declines and pumped more barrels.

U.S. shipments of crude oil via rail in February fell by 41,000 barrels per day (bpd) from the previous month to 276,000 bpd

## OI &amp; Volume



## Spread

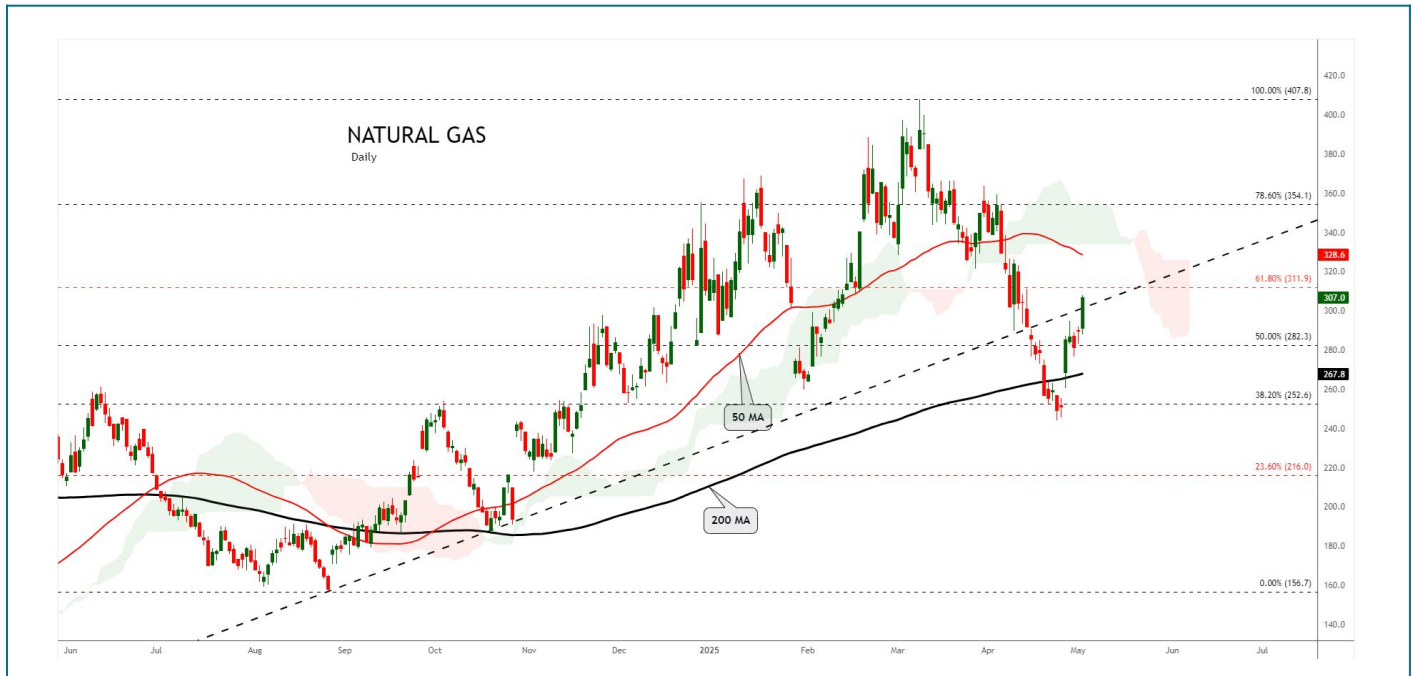
Commodity	Spread
CRUDEOIL JUN-MAY	-5.00
CRUDEOILMINI JUN-MAY	-15.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-May-25	5011.00	5151.00	5081.00	4983.00	4913.00	4815.00
CRUDEOIL	18-Jun-25	5006.00	5125.00	5065.00	4980.00	4920.00	4835.00
CRUDEOILMINI	19-May-25	5015.00	5177.00	5096.00	4973.00	4892.00	4769.00
CRUDEOILMINI	18-Jun-25	5000.00	5137.00	5068.00	4974.00	4905.00	4811.00
Crudeoil \$		59.58	61.63	60.61	58.82	57.80	56.01



## Technical Snapshot



**BUY NATURALGAS MAY @ 290 SL 285 TGT 295-300. MCX**

## Observations

Naturalgas trading range for the day is 277.8-315.

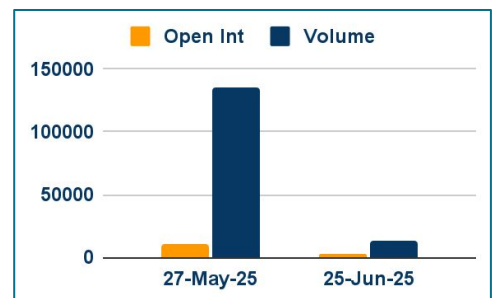
Natural gas fell on forecasts for weaker demand and rumors of Freeport LNG plant shutdown.

Production has fallen by 2.8 bcfd over the past five days to a two-month low of 102.6 bcfd on Friday.

LNG exports hit a record average of 16.0 bcfd in April, driven by increased flows to the under-construction Plaquemines facility.

EIA data showed a larger-than-usual storage build of 107 bcf for the week ended April 25, due to mild weather reducing demand.

## OI &amp; Volume



## Spread

Commodity	Spread
NATURALGAS JUN-MAY	30.40
NATURALGAS MINI JUN-MAY	30.80

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	27-May-25	292.10	315.00	303.60	296.40	285.00	277.80
NATURALGAS	25-Jun-25	322.50	340.80	331.70	325.90	316.80	311.00
NATURALGAS MINI	27-May-25	292.10	315.00	303.00	296.00	284.00	277.00
NATURALGAS MINI	25-Jun-25	322.90	341.00	332.00	326.00	317.00	311.00
Natural Gas \$		3.5490	3.7650	3.6570	3.5400	3.4320	3.3150

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
May 5	EUR	Sentix Investor Confidence
May 5	USD	Final Services PMI
May 5	USD	ISM Services PMI
May 6	EUR	French Industrial Production m/m
May 6	EUR	Spanish Unemployment Change
May 6	EUR	Spanish Services PMI
May 6	EUR	Italian Services PMI
May 6	EUR	French Final Services PMI
May 6	EUR	German Final Services PMI
May 6	EUR	Final Services PMI
May 6	EUR	PPI m/m
May 6	USD	Trade Balance
May 7	USD	API Weekly Statistical Bulletin

Date	Curr.	Data
May 7	EUR	French Trade Balance
May 7	EUR	Italian Retail Sales m/m
May 7	EUR	Retail Sales m/m
May 7	USD	Crude Oil Inventories
May 7	USD	Federal Funds Rate
May 8	USD	Consumer Credit m/m
May 8	EUR	German Industrial Production m/m
May 8	EUR	German Trade Balance
May 8	USD	Unemployment Claims
May 8	USD	Prelim Nonfarm Productivity q/q
May 8	USD	Prelim Unit Labor Costs q/q
May 8	USD	Final Wholesale Inventories m/m
May 8	USD	Natural Gas Storage

News you can Use

The Caixin China General Services PMI declined to 50.7 in April 2025, down from March's three-month high of 51.9 and below market forecasts of 51.7. It marked the softest expansion in the services sector since last September, as new orders grew at the slowest pace in 28 months, impacted by disruptions in goods trade amid new US tariffs. Meanwhile, new export business rose only fractionally, with some firms noting improved demand due to rising tourism activity. Employment declined for the second consecutive month amid concerns over rising costs. Regarding prices, input cost inflation accelerated to a three-month high, driven by higher staff expenses and raw material prices. The Caixin China General Composite PMI dropped to 51.1 in April 2025 from 51.8 in March, marking the lowest reading since January amid slower output growth in both the manufacturing and services sectors. Nevertheless, it signaled the 18th consecutive month of expansion in private sector activity. New orders rose at the slowest pace in seven months, weighed down by a renewed contraction in foreign sales.

Investor morale in the euro zone recovered more strongly than expected in May after U.S. President Donald Trump's tariffs caused sentiment in the bloc to nose-dive last month, though it still remains at a low level, a survey showed. The Sentix index for the euro zone rose to -8.1 in May from -19.5 in April, beating the forecast for a reading of -12.5. The current situation index surprisingly improved to -19.3, its highest level since August 2024, though still in negative territory. Expectations, meanwhile, leaped by 19.6 points to 3.8. "This is remarkable, as it shows that investors have largely abandoned the recession fears they expressed last month," said Sentix in a statement. The 1,068 investors surveyed from May 1-3 seem to appreciate the EU Commission's level-headed response to U.S. tariffs so far, added Sentix. In Germany, Europe's largest economy, the calm reaction also helped expectations rise by more than 20 points, to hit 5.5. "The main victims of Trump's tariff policy are the U.S. economy and, to some extent, the economies of China and Switzerland," said Sentix. "However, the period of uncertainty is probably not over yet."





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